

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

**VIRGINIA TOBACCO INDEMNIFICATION  
AND COMMUNITY REVITALIZATION COMMISSION**

701 East Franklin Street, Suite 501  
Richmond, Virginia 23219

**Southwest Economic Development Committee Meeting**

Thursday, October 29, 2009  
9:00 a.m.

Wytheville Meeting Center  
Wytheville, Virginia

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

**APPEARANCES:**

- The Honorable Terry G. Kilgore, Chairman
- Mr. Stephen S. Banner
- The Honorable Joseph P. Johnson, Jr.
- The Honorable Phillip P. Puckett
- Mr. David S. Redwine, DVM
- Mr. James C. Thompson
- The Honorable William C. Wampler, Jr.

COMMISSION STAFF:

- Mr. Neal Noyes, Executive Director
- Mr. Ned Stephenson, Deputy Director
- Mr. Timothy Pfohl, Grants Program Administration Manager
- Ms. Stephanie Wass, Director of Finance
- Ms. Sara Williams, Grants Coordinator, Southwest Virginia

OFFICE OF THE ATTORNEY GENERAL

- Mr. Francis N. Ferguson, Deputy Attorney General, Counsel for the  
Commission

1 DELEGATE KILGORE: I'll call the meeting to  
2 order for the Southwest Economic Development Committee. This is a fairly  
3 long agenda, and we have to finish by 10:00.

4 Would you call roll, Neal?

5 MR. NOYES: Mr. Banner?

6 MR. BANNER: Here.

7 MR. NOYES: Mr. Fields?

8 MR. FIELDS: (No response.)

9 MR. NOYES: Deputy Secretary Hammond?

10 DEPUTY SECRETARY HAMMOND: (No  
11 response.)

12 MR. NOYES: Delegate Johnson?

13 DELEGATE JOHNSON: Here.

14 MR. NOYES: Senator Puckett?

15 SENATOR PUCKETT: Here.

16 MR. NOYES: Mr. Redwine?

17 MR. REDWINE: Here.

18 MR. NOYES: Mr. Thompson?

19 MR. THOMPSON: Here.

20 MR. NOYES: Senator Wampler?

21 SENATOR WAMPLER: Here.

22 MR. NOYES: Delegate Kilgore?

23 DELEGATE KILGORE: Here.

24 MR. NOYES: You have a quorum, Mr. Chairman.

25 DELEGATE KILGORE: Do I have a motion to  
26 approve the Minutes of September 23rd? It's been moved and seconded. All

1 those in favor say aye? (Aye.) Opposed? (No response.) All right.

2 As you recall, the Committee met on September 23rd to deal  
3 with 30-plus applications that were received for the FY2010 Southwest  
4 Economic Development cycle. There are two projects that were tabled for  
5 future consideration for today. Other than that, we're back for some  
6 additional adjustment and potentially one project that was sent over during  
7 the Executive Committee last week. There is a copy of an e-mail that the  
8 Staff sent a couple of days ago. We can move through these in any order  
9 that you prefer. So, let's start with the Mount Rogers Planning District  
10 Commission, the Old Bank Building in Glade Springs. I believe we tabled  
11 that at our September 23rd meeting because we weren't aware that we  
12 needed a management plan. Have you met with them, or somebody from the  
13 Staff met with them and talked to them about that?

14 MR. PFOHL: Yes, we have received a business  
15 plan, a management plan and some operating pro forma projections and  
16 some additional information to show some commitments from organizations  
17 that provide technical assistance to occupants of the incubator. It does show  
18 that of the five spaces in this first incubator, they have a commitment from  
19 four tenants, which would make the incubator cash flow positive. They also  
20 have commitments from Emory & Henry College and Virginia Intermont, in  
21 addition to the Small Business Development Center, to assist the occupants  
22 in the incubator. Based on that information, the Staff is supportive of the  
23 full request.

24 DELEGATE KILGORE: I believe at the meeting  
25 we were supportive of the project, we were just waiting for this to get back.  
26 Is there anyone here from Glade? All right, there is. I wanted to make sure

1 you all were here.

2 DELEGATE JOHNSON: Mr. Chairman, I'd move  
3 that off the table and that it be approved.

4 DELEGATE KILGORE: I was going to say that  
5 Delegate Johnson moves that it be taken off the table. Senator Wampler  
6 seconds that.

7 DELEGATE JOHNSON: Thank you.

8 DELEGATE KILGORE: Any more discussion on  
9 the Glade project? All those in favor say aye? (Ayes.) All those opposed?  
10 (No response.)

11

12 NOTE: Mr. Thompson abstains.

13

14 DELEGATE KILGORE: The next one is the  
15 Town of Pennington Gap, and that's 1874. I believe we did a match  
16 requirement. In talking with the town and others last week and this weekend  
17 or this morning, there was concern about the match requirement, and they  
18 thought they already had enough to go forward with the building. I told  
19 them I really didn't have too much of a problem with it if the Committee  
20 didn't, as long as they realized this would be it, as far as the Commission's  
21 investment in this project. I think that's fine with them; I don't want to cause  
22 a cost overrun situation.

23 Is anyone here? All right, there is. Did I get that right?

24 UNIDENTIFIED: Yes.

25 DELEGATE KILGORE: That was your concern,  
26 too?

1 MR. PFOHL: Yes.

2 MR. NOYES: Is the motion to remove the  
3 condition of the dollar-for-dollar match on the current award?

4 DELEGATE KILGORE: Yes. Senator Wampler  
5 moved that, and Senator Puckett seconded that. Any more discussion on this  
6 project? All those in favor say aye? (Ayes.) Opposed? (No response.)

7 Now, going back to the IDA, Wythe County. This one, looking  
8 at page 57, this was tabled and we needed more information. If you recall,  
9 this is the one that a contractor was possibly going to finance it and so forth,  
10 but the Staff and Wythe County worked on this project.

11 Tim, would you give us an update on this? I did receive a letter  
12 this morning from Delegate Crockett expressing her support. She couldn't  
13 be here because she's got something else going on right now.

14 MR. PFOHL: Mr. Chairman, when the Committee  
15 met September 23rd, a request for proposal was on the street to solicit  
16 contractor interest in the grading of this site. The IDA reported that they  
17 have a very substantial bid to consider, and the IDA has adjusted their game  
18 plan to include additional financing by the county, rather than asking the  
19 contractors to finance the construction, which was an issue before.

20 DELEGATE KILGORE: So they got the  
21 financing straightened out?

22 SENATOR PUCKETT: Yes.

23 SENATOR WAMPLER: As I recall, where we  
24 left off with this project, there was a question about how we would protect  
25 the Commission's interest in the project. Has that been adjusted in our  
26 favor?

1 MR. PFOHL: Yes, sir. The concern was that if  
2 the private contractors were asked to finance it, there would be a substantial,  
3 or there is an \$8 million figure that they could potentially likely have a lien  
4 on the ownership, ownership claim on public properties. The county IDA  
5 self-financing it, that issue is removed.

6 Allen, you're here. Anyone have any questions?

7 SENATOR PUCKETT: I move that the request be  
8 approved.

9 DELEGATE JOHNSON: Second.

10 DELEGATE KILGORE: Senator Puckett has  
11 made a motion and it's been seconded by Delegate Johnson, that the  
12 application be approved. Any more discussion from members of the  
13 Committee? All those in favor say aye? (Ayes.) Opposed? (No response.)

14 MR. THOMPSON: Abstain.

15 DELEGATE KILGORE: Next we have BVU.

16 MR. PFOHL: The proposal, 1811, Bristol Virginia  
17 Utilities, was a request for \$3.9 million to build a diverse interconnection  
18 with the other Broadband providers that the Commission has funded,  
19 including MidAtlantic Broadband in Southside, and it's a project that has  
20 been supported by our other Broadband grantees as well, with the necessary  
21 redundant link for long haul traffic. The request initially as submitted was  
22 for 100 percent project funding, which our policies say we will not do 100  
23 percent of any project. The Staff had recommended 90 percent project  
24 funding, which would be \$3.5 million. The Committee on September 23rd  
25 adopted a recommendation to support the project with three million and then  
26 ask that the additional 500,000 be requested of either the Executive

1 Committee or the Southside Committee. That 500,000 is not yet  
2 forthcoming from those other committees, so in order to move this project  
3 along --

4 DELEGATE KILGORE: -- How are we going to  
5 do that, or how are we going to address that in the future?

6 MR. NOYES: It is clear that this is a network  
7 project that benefits all the participants in the Commission's effort to provide  
8 Broadband. It's a very expensive project. It goes into what Southwest  
9 Economic Development has more than, and it would be typical for a single  
10 project. What I proposed to discuss with the members of the Committee is  
11 that the Staff will make every effort to a half million dollars to go back into  
12 the Southwest Economic Development Committee over some period of time,  
13 either where we've got under run situations or through the budget process  
14 when we adopt the full budget at our April meeting. We will put back this  
15 500,000.

16 SENATOR WAMPLER: I appreciate the Staff's  
17 perspective. As a commissioner, I want it to be in the record that I concur  
18 with what Staff is trying to get us to do. The project should stand on its  
19 own, and the motion before us will be to award the greater amount, which I  
20 support, and which I think we all support. I would just say that it transcends  
21 both regions and helps Southside as much as it does Southwest. It's another  
22 loop and very important, and it's our signature project. I'm comfortable that  
23 over the balance of the next budgetary year we'll be able to find additional  
24 dollars from perhaps an unobligated balance and we can bring back to this  
25 Committee further Economic Development dollars. I move that we concur  
26 with the Staff's recommendation for the \$3.5 million, Mr. Chairman.

1 SENATOR PUCKETT: Second.

2 DELEGATE KILGORE: Any more discussion? I  
3 know the folks are here from BVU. Anyone have any discussion or  
4 questions? All those in favor say aye? (Ayes.) Opposed? (No response.)

5 Mr. Kidd, we're really spending a lot of money here on these  
6 projects.

7 All right, before we get to the King College matter, the Town of  
8 Jonesville asked that they be given a minute or two to discuss the project on  
9 the campground. If you come forward, and I have a suggestion for you.  
10 This is a project we did not fund. Am I correct?

11 MR. PFOHL: Yes, sir.

12 DELEGATE KILGORE: Would you give us your  
13 name, please?

14 MS. RIDINGS: My name is Marcie,  
15 M-A-R-C-I-E, Ridings, R-I-D-I-N-G-S, Town of Jonesville. We submitted  
16 an application for Phase 2 for our RV park and swimming pool. As it is  
17 right now, we can't even open the RV park, because it's not up to state  
18 regulations. It was going to create 12 jobs between the swimming pool and  
19 the RV park. We're asking for reconsideration, or a portion of the amount,  
20 so we can try to get the park open.

21 DELEGATE KILGORE: What I'd like for you to  
22 do, as I talked to you out in the hallway, meet with Staff between now and  
23 the spring, and I think maybe you can work with them, or Sara or Tim will  
24 talk with you about this project. I think it would maybe better your chances  
25 if you can do that.

26 MS. RIDINGS: Thank you.

1 DELEGATE KILGORE: We appreciate you  
2 coming up and working on this. Thank you.

3 All right. Now we have King College.

4 MR. PFOHL: We received proposal 1958 from  
5 King College, page 51 in your packet, and the entire proposal is in there. It's  
6 a request for \$25 million to establish the King School of Medicine and  
7 Health Sciences Center. This was initially submitted to the Reserve Fund,  
8 and it was discussed with the Executive Committee last week. The  
9 Executive Committee adopted a recommendation to shift this over to the  
10 Southwest Committee, along with sufficient funds to address the project,  
11 contingent on a successful Commission vote endowment invasion today.

12 DELEGATE KILGORE: Tim, this project is in  
13 Virginia?

14 MR. PFOHL: Yes.

15 DELEGATE KILGORE: The medical school is in  
16 Virginia?

17 MR. PFOHL: Yes.

18 DELEGATE KILGORE: The research will be  
19 done in Virginia?

20 MR. PFOHL: Yes.

21 SENATOR WAMPLER: Mr. Chairman, Dr.  
22 Jordan is here. Perhaps he would be the better advocate than any of us.

23 DELEGATE KILGORE: Can you take about five  
24 minutes and do that and give us an overview and answer some questions that  
25 the Committee members may have?

26 DR. JORDAN: My name is Gregory Jordan,

1 President of King College. It's a pleasure to be here, and thank you for this  
2 opportunity. We embarked upon an exciting project plan. The King College  
3 is a school of medicine, and we did so because the feasibility study indicated  
4 that there is a shortage of approximately 6,500 physicians in our region. The  
5 AAMC, the Association of American Medical Colleges, has already  
6 indicated that there is a national shortage and there is an anticipated shortage  
7 of anywhere between 85,000 and 200,000 physicians up through the year  
8 2020. As a result, we conducted our feasibility study, and it indicated that  
9 there are over 40 counties in our region that are medically under served.

10 As a result, we began to explore the development of this. It's a  
11 very exciting project, and it has three significant benefits. First it will meet  
12 the physician shortage need for our region and provide a regular residency  
13 program where people in the region have access to residents, as well as to  
14 physicians. Secondly, it will have an enormous economic impact. We know  
15 that initially it will have an economic impact of 74 million that will grow to  
16 over 300 million annually, and after it will mature through 2020 and 2035 it  
17 will go from about 1.2 billion to about 2.6 billion. This assumes the  
18 development of the commercialization research will be a significant aspect  
19 of what we will be doing in this program. We think this has tremendous  
20 opportunity for not only Southwest Virginia but for Southside Virginia.  
21 We're encouraging students from both regions to apply, to be actively  
22 involved, and then to stay in the region and practice medicine.

23 DELEGATE KILGORE: Will there be some  
24 opportunities for other parts of the Southwest and Southside for clinical?

25 DR. JORDAN: Absolutely, yes.

26 DELEGATE KILGORE: If you would. I'm not

1 leading the witness.

2 DR. JORDAN: One of the significant benefits will  
3 be clinical opportunities in existing healthcare systems and healthcare  
4 clinics, as well as the development of clinics from Southwest Virginia to  
5 Southside Virginia. While we met last week in Danville we saw along the  
6 way there are numerous opportunities, and we spoke to some of the  
7 representatives on the Tobacco Commission about that, and we intend to  
8 follow up on that.

9 DELEGATE KILGORE: We talked to Dr. Jordan  
10 and some of the Southside legislators about the possibility for some of their  
11 students.

12 DR. JORDAN: Absolutely, we want students from  
13 this region, Southwest and Southside, to apply for positions in the medical  
14 school, and we made that unequivocally clear this is a school for the region  
15 to serve the region.

16 MR. NOYES: Dr. Jordan, for the record and for  
17 the folks who were not at the Executive Committee meeting, the \$25 million  
18 that the Commission may elect to invest will be for bricks and mortars for  
19 construction activities and not for operational expenses. The disbursement  
20 will be on a dollar-for-dollar basis so that we're not spending all of our  
21 money ahead of the other monies that will be necessary for construction  
22 activities. That was the discussion in the Executive Committee, and I  
23 wanted to get that on the record.

24 DELEGATE KILGORE: What is the total  
25 investment?

26 MR. NOYES: In bricks and mortars we're being

1 asked for \$25 million. That's what we're asking the Committee to consider,  
2 and that's the level of investment. Beyond that, in discussion with Dr.  
3 Jordan and in discussion with the Executive Committee, it will be necessary  
4 to raise a substantial sum of money for operations in order for the  
5 accreditation process to go forward. I believe that's another \$50 million.

6 DR. JORDAN: Yes.

7 MR. NOYES: It's not unreasonable to look at this  
8 project as one that is leveraging three dollars for a dollar of this Committee's  
9 investment. I've also looked, and King College was most helpful, and a  
10 couple of places where this type of project has gone forward in North  
11 Carolina and Pittsburgh and an urban setting may be a little different. In the  
12 consultant's report it's very clear that we can look at this project very  
13 reasonably as leveraging \$800 million of other investment in the fairly near  
14 term. So this is certainly a game-changer, and I've been looking at a lot of  
15 projects for a number of years, and I never have seen this one before, and I  
16 wish I had. So, I'm a cheerleader, too.

17 DELEGATE JOHNSON: I'd like to ask Dr.  
18 Fowlkes, the students from the Tobacco Commission region that receive  
19 scholarships, will they be able to receive the scholarship to the medical  
20 school we're talking about?

21 DR. FOWLKES: They would be eligible if they  
22 haven't already completed a degree with the Tobacco Commission money.  
23 The regulation right now has limited it to one degree using scholarship  
24 money.

25 MR. NOYES: I believe when Education met there  
26 was discussion about where the emphasis might be going forward with the

1 funds that we provide for the four-year program. If I remember correctly,  
2 we were going to look to emphasize the undergraduate degree ahead of the  
3 graduate degree.

4 MR. PFOHL: Yes.

5 MR. NOYES: So we would need to revisit it and  
6 perhaps allocate additional funds in that program and would be specific for  
7 this type of project.

8 DELEGATE KILGORE: That's a good idea, and  
9 that may be something we need to revisit when the school gets started and  
10 we have people from Southside and Southwest, and that may be a good  
11 opportunity to help those students and the parents at that particular time. We  
12 can deal with that at that time.

13 MR. NOYES: We're looking for a 2012 start on  
14 this?

15 DR. JORDAN: Yes, if we're able to stay on  
16 schedule and all the funds come and the matches, then in consultation with  
17 the LCME, the projected time for taking the first class is in the fall of 2012.

18 DELEGATE KILGORE: Any questions?

19 MR. THOMPSON: Dr. Jordan, what is the focal  
20 point of the medical school, primary care in a rural setting? Have you given  
21 any thought to that?

22 DR. JORDAN: That's an excellent question. We'll  
23 develop this school to serve the region, and we know there are shortages in  
24 oncology and other medical specialties, orthopedics and urology among  
25 others. We'd also like to have more physicians enter the area of general  
26 practitioner in primary practice. Currently, only eight percent of the students

1 nationwide in medical schools or medical educational students are entering  
2 the field of family practice. It has more to do with the reimbursement  
3 program than it does with the academic program. We will encourage  
4 students to be entering the area of general practitioners and family practice,  
5 but I think some of the discussions in the health care reform bill that is  
6 currently before the House and Senate in Washington are considering a  
7 number of changes that will encourage medical education, one of which is  
8 greater amount of reimbursement for those entering the field of family  
9 practice and general practitioners.

10 MR. THOMPSON: As a member of the local  
11 hospital board, I can tell you there is a tremendous shortage of primary care,  
12 that we need people to feel that need, but also the residents that will be  
13 offered to these people?

14 DR. JORDAN: Yes.

15 DELEGATE KILGORE: Those of us, and I know  
16 Senator Puckett and Senator Wampler, we've all been to the Ram at Wise  
17 and other places within those districts, and those provide good opportunities  
18 for care, and all of us would like to see those go away and the care be  
19 provided in clinics, and that's something we seriously need. We need more  
20 primary care doctors, and that would be a good thing for the whole area.

21 Any other questions of Dr. Jordan?

22 MR. REDWINE: Are you far enough along, Dr.  
23 Jordan, in your planning, or what do you anticipate for the number of seats  
24 per class, roughly? And how do you plan to handle the geographic  
25 distribution of applicants, or are these folks going to be competing  
26 nationwide for a certain number of seats for Virginia applicants? I say that

1 because I went through and graduated from the Virginia Maryland Regional  
2 College, which had 50 seats for Virginia. I was interested in how do you  
3 plan to ensure or encourage Virginia applicants to fill those seats?

4 DR. JORDAN: Well, our initial class will  
5 anticipate approximately 75 students, and we'll build a building for a  
6 capacity of 150 students per class, so we can grow the size of the institution  
7 in the future. We're encouraging students from our region to apply. There  
8 are a number of initiatives that we'll put together, and one of which is a  
9 commission on medical education, which will discuss ways in which we can  
10 encourage students from the region to be actively involved in pre-medical  
11 programs to enter the King School of Medicine. Yes, we are looking at  
12 designating opportunities for Virginia students.

13 SENATOR WAMPLER: Mr. Redwine, I think it's  
14 important that this is not the first time that the Commission heard Dr. Jordan  
15 speak about this initiative. As he visits more of the Southside  
16 commissioners, the appetite was just as great in Southside for admission to  
17 the medical school. Dr. Jordan spoke to them about matriculation  
18 agreements, perhaps with other institutions of higher education in Southside.  
19 To that extent we talked somewhat about high schools, where you start  
20 making sure that they are on a curriculum path that will allow them to  
21 compete successfully. I think your question is very good, and I'm of the  
22 strong opinion that King College understands that. The question of how  
23 much substance we put to it is the best way to attract and retain those folks  
24 in our region. I think it's up to us to help them do that. You're right on, and  
25 that's a very good question.

26 DELEGATE KILGORE: I think, from the

1 Tobacco Commission's standpoint, should we approve this, we want to be a  
2 partner with you and have ongoing discussions with you as we travel down  
3 this road toward this great opportunity for medical education.

4 DR. JORDAN: I thank you, Senator Wampler.  
5 That is something we addressed in the Executive Committee meeting, and  
6 our goal is to foster the study of math and science. You may know this  
7 already, but a significant number of physicians made a decision to begin an  
8 approach to entering the field of medicine when they were in the seventh  
9 grade, and we think it's very important to start in the early years fostering an  
10 atmosphere and encouraging young students to consider careers in medical  
11 education. We think this is a great way to retain regional intellectual capital,  
12 keep students in the region, talented students who are interested in math and  
13 science and medical care, in the region. We're going to partner with the  
14 undergraduate schools in the region, which is one of the things that Senator  
15 Wampler spoke about. We hope to develop programs that encourage  
16 students to consider careers in math and science.

17 SENATOR WAMPLER: If there are no other  
18 questions or comments, I'd like to offer to the Committee. Mr. Chairman, I  
19 preface this by saying we don't have the authority to allocate these dollars  
20 from this Committee, realizing there is another step, inasmuch as we have to  
21 make a motion properly capitalizing the corpus for the funding.  
22 Understanding that, Mr. Chairman, I would make the following motion, or I  
23 would make the following recommendation. That is that this Committee  
24 recommend an award of the grant request per the submitted application,  
25 subject to the following three conditions. Number one, that the grant be  
26 funded with restricted dollars. Number two, that the grant shall be disbursed

1 only to the extent of one-half of documented construction costs. Number  
2 three, that prior to disbursement, title to the real estate on which grant  
3 funded structures are built shall include a provision that reflects a protected  
4 position in favor of the Tobacco Commission and/or the Commonwealth of  
5 Virginia, such as a lien, wherein the Tobacco Commission and/or the  
6 Commonwealth of Virginia, be in a legally sound position to recover its pro-  
7 rata share of the contribution.

8 DELEGATE JOHNSON: So moved.

9 DELEGATE KILGORE: Second.

10 SENATOR WAMPLER: Speaking to that motion,  
11 you counseled me not to practice law without a license. The condition under  
12 number three was given to our counsel by me, and it may need to be  
13 adjusted. I think the Committee expresses its intent of what we try to do;  
14 there may be some --

15 DELEGATE KILGORE: -- That's not set in stone,  
16 as long as it's okay with our attorney.

17 SENATOR WAMPLER: I think Staff, and  
18 obviously the Attorney General, might wish to modify that just a touch, and  
19 I think we understand what it is that we're trying to accomplish.

20 DELEGATE KILGORE: Neal, can you explain  
21 the use it says of restricted dollars?

22 MR. NOYES: The Commission took the cash  
23 flow that we were getting from the Master Settlement Agreement on two  
24 occasions when the bonds were issued. The 2005 one was tax-free bonds.  
25 The proceeds from the sale of those bonds can only be used in limited ways,  
26 bricks and mortar or appreciable capital assets, as opposed to last year's sale

1 of the bonds, which is unrestricted and taxable. We're specifying that we're  
2 going to use the 25 million from the restricted balance for bricks and mortar  
3 projects.

4 SENATOR WAMPLER: I would add this, and I  
5 do not think the record reflects this, and I would accept it as a friendly  
6 amendment to that second, also.

7 DELEGATE JOHNSON: I so second.

8 SENATOR WAMPLER: That the provision in  
9 paragraph three should end "in the event that the facility ceases to be used  
10 for a medical school". That does not change any of the above; it's just a  
11 technical part that needs to be added. So, that's the motion.

12 DELEGATE KILGORE: You accept that?

13 DELEGATE JOHNSON: Yes.

14 DELEGATE KILGORE: The motion is before  
15 you; any other discussion before we vote? Any other discussion on this  
16 issue? Are you all ready to vote? All those in favor of the motion say aye?  
17 (Ayes.) Opposed? (No response.) Thank you.

18 A couple of housekeeping matters. Tim, what does that bring  
19 our balance to?

20 MR. PFOHL: One hundred twenty-five thousand  
21 dollars and change.

22 DELEGATE KILGORE: We probably will not  
23 have a second round now. On 9-23 we said we'd have a second round of the  
24 Southwest Economic Development Committee, and we put it off till spring  
25 next year. I think we just had the second round here.

26 Now, this is the time for public comment. Does anybody wish

1 to make a comment, or comment about any item before the Committee or not  
2 before the Committee? All right. Then do I have a motion to adjourn?

3

4 NOTE: Whereupon a motion is made and the  
5 Committee meeting is adjourned.

6

7

8 CERTIFICATE OF THE COURT REPORTER

9

10

11 I, Medford W. Howard, Registered Professional  
12 Reporter and Notary Public for the State of Virginia at large, do hereby  
13 certify that I was the court reporter who took down and transcribed the  
14 proceedings of the **Virginia Tobacco Indemnification and Community  
15 Revitalization Commission Southwest Economic Development  
16 Committee Meeting when held on Thursday, October 29, 2009 at  
17 9:00 a.m. at the Wytheville Meeting Center, Wytheville, Virginia.**

18

19 I further certify this is a true and accurate  
20 transcript, to the best of my ability to hear and understand the proceedings.

21

22 Given under my hand this 2nd day of November,  
23 2009.

24

25

26

\_\_\_\_\_

Medford W. Howard

Registered Professional Reporter

Notary Public for the State of Virginia at Large

1

2

3

4 My Commission Expires: October 31, 2010

5