

**Minutes of a sub-committee of the Tobacco Commission's R&D Committee
Thursday Aug 20, 2015 at 10 A.M.
Bedford Welcome Center, Bedford, VA.**

Present were:

Commissioners: Moore, Owens, Byron (chair), Carter (proxy for Jones), Coleman.

Staff: Richardson, Feinman, Pfohl, Capps, Williams, Stephenson.

OAG rep: Myers

1. Called to order by Chairman Byron.
2. Feinman appointed Stephenson as secretary for the meeting.
3. Feinman discussed strategies for generating revenue to the Commission through the R&D Fund, Grants vs. Investments, and the potential limitations imposed by the Virginia Investment of Public Funds Act (IPFA) upon investments by the Commission.
4. Myers advised that the Commission cannot do indirectly that which it is prohibited <by law> from doing directly.
5. Chairman Byron discussed the current vetting process and options to improve it.
6. Members from the public were offered the opportunity to speak. Ed Rogers, Lydeanna Martin, Mark Sisson and Doug Kerrigan offered suggestions.
7. Chairman Byron asked Staff to prepare, or have prepared, a narrative report to the Commission on progress made by existing R&D grantees. Discussion ensued as to who to engage for this task. Staff agreed to study the matter and bring a draft motion to the Committee at its next meeting.
8. Staff agreed to prepare a list all R&D grants, showing their respective status and to submit the list to the Committee.
9. Chairman Byron indicated that she would look into the possibility of legislation to exempt TRRC from the IPFA.

Adjourned at approximately 1140 A.M.

Ned Stephenson
Secretary to the meeting