

Tobacco Commission
Executive Committee
Minutes of 10/21/09 in Danville

Meeting called to order at 10am by Hawkins

Present were: Commissioners Puckett, Mayhew, Ruff, Marshall, Owens, Wampler, Hawkins, Kilgore, Byron, Johnson, Hammond (for Gottschalk) and Staffers Noyes, Stephenson, Pfohl, Wass, Brady, Capps and Williams

Motion made, seconded and carried for executive session in accordance with VA Code Sec 2.2 (FOIA) to discuss an unannounced economic development activity.

Executive session was close by unanimous roll call vote.

The Committee heard a presentation made by representatives from King College.

Motion made, seconded and carried unanimously to ask the Treasury Board of Virginia to transfer 15% of the TIC Endowment to the TIC Fund not later than 6/30/10 and based upon a 2/28/10 valuation.

Motion made, seconded, and carried unanimously to amend the FY10 budget to increase the SW Economic Development Committee balance by \$25 million, subject to Commission approval of previous motion

Meeting adjourned at 1140am

Respectfully submitted

Ned Stephenson, Deputy