

FY08 Southwest Economic Development

Pending Applications

Grant #	Amount Requested	Organization Name	Project Title	<i>Staff Recommendation</i>
1338	\$150,000	Town of Abingdon	Town of Abingdon Acquisition of Dunn's Meadow Properties, A Cultural Heritage Tourism Resource	\$0
1429	\$500,000	Appalachian Sustainable Development	Building a Sustainable Farm and Forest Economy	Agribusiness
1443	\$1,650,000	University of Appalachia	College of Pharmacy Addition Phase II	\$0
1461	\$347,100	Blue Ridge Travel Association of	Southwest Virginia Web Portal and Enhanced Marketing Campaign	\$0
1432	\$750,000	City of Bristol	Necessary Oil Processing Expansion Program	\$0
1444	\$700,000	Bristol Train Station Foundation	Bristol Train Station Economic Revitalization Project Phase II	\$0
1445	\$100,000	Carter Family Memorial Music Center, Inc.	Carter Fold Heating and Sound Improvements	\$0
1447	\$248,300	Floyd County Historic Preservation Trust	Curtis Turner Museum	\$0
1420	\$300,000	Town of Hillsville	Motley Hill Water Tank & Improvements	\$0
1442	\$486,225	Town of Jonesville	Cumberland Bowl RV Park and Campground	\$0
1431	\$910,000	King College	King College Buchanan County Satellite Site Project	\$0
1419	\$3,583,500	Town of Lebanon	Town of Lebanon Industrial/Commercial Water Improvements	\$0
1433	\$1,175,000	Lee County IDA	Constitutional Oaks Phase I-B Development	\$0
1434	\$487,000	Lee County IDA	Industrial Building Acquisition	\$487,000
1435	\$250,000	Lee County IDA	Constitutional Oaks Speculative Building	\$0
1424	\$570,000	Marion Downtown Revitalization Assoc., Inc.	Marion Museum Complex	\$0
1456	\$75,000	Mount Rogers Community Improvement Club, Inc.	Whitetop Community Services Facility	\$0
1457	\$20,000	New Beginnings Southwest Virginia, Inc.	New Beginnings Facility Expansion Planning Project	\$0
1439	\$159,360	Norton Industrial Development Authority	Downtown Broadband Redundant Loop & Hotel Norton Buildout	\$0
1449	\$15,000	Oxbow Corporation	Oxbow Small Business Assistance Center Facility Improvement	\$0
1458	\$862,525	Town of Pennington Gap	Lee Theater Renovation	\$0
1425	\$300,000	Rural Area Development Assoc., Inc.	RADA Comprehensive Training and Resource Center	\$0
1441	\$300,000	Town of St. Paul	St. Paul Business District Revitalization	\$0

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1426	\$2,961,250	Southwest Virginia Community Foundation, Inc.	Gate City Performing Arts Center	\$0
1454	\$300,000	Southwest Virginia Community Development Financing, Inc.	Enterprise Fund for Southwest Virginia	\$0
1430	\$6,300,000	Round the Mountain: Southwest Virginia's Artisan Network	Southwest Virginia Artisan Center	\$6,150,000
1440	\$4,500,000	Scott County Economic Development Authority	Duffield Regional Technology Center	\$4,500,000
1349	\$1,781,010	Tazewell County	Bluestone Regional Business & Technology Center Project, Phase 1A	\$1,781,000
1446	\$2,500,000	Virginia/North Carolina Regional Water Authority	Virginia/North Carolina Regional Water Authority - Regional Water System	Special Projects
1422	\$2,000,000	Virginia Intermont College	Retaining Higher Education Options in Southwest Virginia: The revitalization of Virginia Intermont College	\$0
1436	\$600,000	Wise County IDA	Lonesome Pine Technology Center	\$600,000
1437	\$1,500,000	Wise County IDA	Business & Technology Park Childcare	\$0
1438	\$1,500,000	Wise County IDA	Appalachia America Energy Research Center	\$1,500,000
Total	\$37,881,270			\$15,018,000

Balances available: Restricted \$3,651,660; Unrestricted \$12,388,994: Total \$16,040,654

\$1,022,654