

**Tobacco Indemnification and Community Revitalization Commission  
FY2015 Budget**

	<u>FY2015</u>
Endowment Balance July 1, 2014	\$ 313,605,256
Minus June 2015 corpus invasion	<u>(25,088,421)</u>
Ending Endowment Balance June 30, 2015	\$ 288,516,836
Corpus Invasion-->	8.0%

**SOURCES of Funds**

Interest Earnings	\$ 18,179,221
TICR Endowment	25,088,421
Carryforward	<u>5,640,000</u>
<b>Total Sources</b>	<b>\$ 48,907,642</b>

**USES of Funds**

**Administration**

Salaries, Benefits, Per Diems	\$ 1,263,502
Contractual Services, Travel	506,300
Supplies and Materials	8,000
Transfer Payments	326,070
Rent, Insurance, Agency Svc Charges	163,170
Furniture and Equipment	<u>40,600</u>
Total Administration	\$ 2,307,642

**Innovation/Job Creation**

Tobacco Region Opportunity Fund	\$ 13,850,000
Special Projects	3,000,000
Agribusiness	<u>1,000,000</u>
Total Innovation/Job Creation	\$ 17,850,000

**Education**

Scholarships and Competitive Education	\$ 12,000,000
Advanced Manufacturing	<u>3,000,000</u>
Total Education	\$ 15,000,000

**Regional Economic Development**

Southside Economic Development	\$ 5,000,000
Southwest Economic Development	<u>2,500,000</u>
Total Regional Economic Development	\$ 7,500,000

**Megasite Development**

\$ 6,250,000

<b>Total Uses</b>	<b>\$ 48,907,642</b>
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