

**Tobacco Indemnification and Community Revitalization Commission**  
**FY2011 Budget**

**SOURCES of Funds**

Endowment Interest Earnings	\$	25,760,193	
TICR Endowment (corpus invasion)		72,021,836	
Prior year carryforward		500,000	
<b>Total Sources</b>	<b>\$</b>	<b>98,282,029</b>	

**USES of Funds**

**Administration**

Salaries, Benefits, Per Diems	\$	1,038,256	
Contractual Services, Travel		1,488,110	
Supplies and Materials		6,500	
Transfer Payments		332,345	
Rent, Insurance, Agency Svc Charges		139,465	
Furniture and Equipment		18,000	
<b>Total Administration</b>	<b>\$</b>	<b>3,022,676</b>	<b>3.1%</b>

**Indemnification**

Flue-cured	\$	7,147,646	
Burley		3,111,707	
<b>Total Indemnification</b>	<b>\$</b>	<b>10,259,353</b>	<b>* 10.4%</b>

**Innovation/Job Creation**

Tobacco Region Opportunity Fund	\$	5,000,000	
Special Projects		7,500,000	
Agribusiness		2,000,000	
<b>Total Innovation/Job Creation</b>	<b>\$</b>	<b>14,500,000</b>	<b>14.8%</b>

**Education**

	\$	12,000,000	12.2%
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**Regional Economic Development**

Southside Economic Development	\$	17,500,000	^
Southwest Economic Development		10,000,000	^
<b>Total Regional Economic Development</b>	<b>\$</b>	<b>27,500,000</b>	<b>28.0%</b>

**Megapark Development**

	\$	25,000,000	25.4%
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**Reserve**

	\$	6,000,000	6.1%
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<b>Total Uses</b>	<b>\$</b>	<b>98,282,029</b>	<b>100.0%</b>
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\* \$10.26 million remaining obligation after 2011 payment

^ \$2.5 million designated for Technology in each region